

FOR IMMEDIATE RELEASE

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**COLOR KINETICS AND ILIGHT TECHNOLOGIES, INC. ANNOUNCE
LICENSING AGREEMENT**

CHICAGO – June 1, 2006 – iLight Technologies, Inc. licenses Color Kinetics' patent portfolio to enter color-changing LED lighting market.

Color Kinetics Incorporated (NASDAQ: CLRK) and iLight Technologies, Inc. today announced an agreement through which iLight will license Color Kinetics' patent portfolio to add color-changing offerings to its LED-based product lines. This includes the Plexineon RGB Series, introduced this week at Lightfair International, as well as future products.

"We are very pleased to offer dynamic color control together with our award-winning Plexineon profile," said Mark Cleaver, Chairman, iLight Technologies. "Our agreement with Color Kinetics makes this exciting opportunity possible, and reflects our commitment to the growing market for intelligently controlled LED lighting."

"We believe that LEDs offer the best method for lighting with color today, and we're pleased to help companies like iLight take advantage of this accelerating market shift," said Bill Sims, President and CEO, Color Kinetics. "Our licensing program continues to gain momentum as more manufactureres recognize the value and competitive advantage our intellectual property can afford."

The Plexineon RGB Series from iLight, with a full spectrum of 16.7 million colors, is compatible with any DMX 512 controller. The slender, low profile Plexineon RGB Series combines smooth, even, and intense light output with the advantages of an exterior specialty-grade extrusion, offering designers an enormous amount of opportunities for interior or exterior lighting applications.

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About Color Kinetics

Color Kinetics Incorporated (NASDAQ: CLRK) transforms environments through new, dynamic uses of light. Its award-winning lighting systems and technologies apply the benefits of LEDs as a highly efficient, long lasting, environmentally friendly, and inherently digital source of illumination - reinventing light itself as a highly controllable medium. Color Kinetics also enables widespread adoption of LED lighting through OEM and licensing partnerships in diverse markets. The company is headquartered in Boston, MA with offices in the UK, China, and Japan. More information is available at www.colorkinetics.com.

About iLight Technologies, Inc.

iLight Technologies Inc. (<http://www.ilight-tech.com>) is an innovative company and a leader in designing leading edge light emitting diode (LED) lighting. iLight designs, manufactures and markets LED linear luminaries for commercial markets. For more information, contact Elizabeth Randgaard at 312.876.8630 or erandgaard@ilight-tech.com.

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Color Kinetics Incorporated's business that are not historical facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Readers are cautioned that these statements involve risks and uncertainties, are only predictions and may differ materially from actual future events and results. For a discussion of such risks and uncertainties, see "Risk Factors" in the Company's Annual Report on Form 10-K for the Twelve Months Ended December 31, 2005, File Number 000-50798, and most recent 10-Q, each as filed with the Securities and Exchange Commission.